



News Release

CITY MANAGER'S OFFICE

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Contact: Laurie Mullens
972-899-5131 / 940-597-3721
lmullens@highlandvillage.org

1000 Highland Village Road
Highland Village, TX 75077
www.highlandvillage.org

Council Receives Capital Improvement Program for FY 2023-24

At the May 27 meeting, Council received the Capital Improvement Program for FY 2023-24. The Highland Village City Charter calls for submission to Council of a five-year capital budget to allow for a multi-year outlook for planning purposes. Capital improvement projects are non-operational, "big-ticket" items that typically require outside funding sources such as debt issuance, grant, or lease/purchase agreements. As substantial build-out approaches, capital improvements are mainly related to basic infrastructure. Improvements related to amenities/improved services, while desired, are viewed in context of affordability. The primary emphasis in the five-year outlook will continue to be that of controlling on-going operating costs in a context of sustainability within the anticipated revenue base.

The majority of the capital improvement program recommendations were developed in 2021 in conjunction with a bond issuance and will be continued and refined over the next few years. Projects identified include street, drainage, and park improvements. The city has created an interactive CIP map providing residents the opportunity to view the projects, see the anticipated start and completion dates, costs, and pictures showing progress to date as available. The CIP map is available at highlandvillage.org/CIPMap. The focus of the CIP five-year outlook is to evaluate funding ability with suggested capital improvement programs in regard to issued debt and associated debt service as well as related ongoing operations costs. A five-year financial outlook will be developed as part of the budget process through the summer months, to properly evaluate current year expenditures in relation to an extended outlook and determine what capacity is available to consider the proposed debt issues.

Council held a public hearing and approved a resolution authorizing the application to the Texas Parks and Wildlife Department Local Park Grant Program for the Pilot Knoll Cabin Project. In 2021 Council approved the issuance of Certificates of Obligation for street and park projects. Included in the issuance is \$2.3M for 16 cabins at Pilot Knoll Park. The City is seeking grants from TPWD to help with the funding. The TPWD Local Park Grant program provides 50% matching grants on a reimbursement basis to eligible applicants; with the matching maximum amount of \$750K. The approved resolution is a requirement by TWPD for the grant application submission.

In closing the meeting, Mayor Jaworski wished a happy birthday to life-long Highland Village resident, Tony Oliver, a Flower Mound police officer. Mr. Oliver and the mayor are 40+ year friends and June 28 is his birthday.

The City Council early work session and regular session is available on HVTV (Frontier 43), via website live streaming at www.highlandvillage.org/hvtv and on the City's YouTube channel at www.youtube.com/highlandvillagetx. The meetings are also available for on-demand viewing on the city [website](#).