



News Release

CITY MANAGER'S OFFICE

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Contact: Laurie Mullens
972-899-5131 / 940-597-3721
lmullens@highlandvillage.org

1000 Highland Village Road
Highland Village, TX 75077
www.highlandvillage.org

City's AAA Rating Affirmed

At the October 26 meeting, Council received information the Standard & Poors Global Ratings affirmed the City's AAA rating, with a stable outlook. The City's rating was increased from AA+ to AAA, the highest credit rating available, in 2018. Standard & Poors credited the rating affirmation to the City's very strong economy, strong management which includes strong financial policies and practices, and strong budgetary performance and flexibility. The Council has published notice of intent to issue Certificates of Obligation for parks and street projects totally \$15.75M, including the issuance cost. On November 9 Council will consider approval of the ordinance and then on December 14 consider approval of the ordinance authorizing the issuance of the CO's with the closing of the CO bond and funds received by the City on December 30.

In early work session Council received presentations from area non-profit organizations explaining their service to the community of Highland Village. Each year the Council allocates funds to support the non-profit organizations providing essential services to the residents of Highland Village. At the November 9 meeting Council will determine the allocation of funding for the local non-profit organizations.

In the Mayor and Council Reports, a proclamation was given recognizing Red Ribbon Week. The goal of Red Ribbon Week is to involve families, schools, businesses, churches, law enforcement agencies, and service organizations in all aspects of this campaign and establish an atmosphere that supports awareness and education of the effects of living a healthy life. The campaign theme "Drug Free Looks Like Me" promotes family and individual responsibilities for living healthy, drug-free lifestyles, without illegal drugs or the illegal use of legal drugs.

During the City Manager and Staff Reports, the [Village Report](#) featured the October Foodie Friday episode highlighting Delhi6 in The Shops at Highland Village.

The City Council early work session and regular session is available on HVTV (Spectrum 16; Frontier 43) and via website live streaming at www.highlandvillage.org/hvtv. The meetings are also available for on-demand viewing on the city [website](#). Those interested in receiving notification of public meeting agendas can sign up at the [Stay Notified](#) link on the city website.