



News Release

CITY MANAGER'S OFFICE

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Council Sets Public Hearing Date and Proposed Tax Rate for FY 2021-2022

At the August 10 meeting, Council set the public hearing for September 14 for the proposed tax rate for fiscal year 2021-2022. The tax rate is proposed to remain the same at \$0.56302. The City is able to maintain the same tax rate by using funds from the unused increment rate from the current fiscal year. The unused increment rate is the difference between the adopted tax rate and the voter-approved rate and can be banked each year for three years and is available to add to the voter-approved rate. The 2020-2021 fiscal year adopted rate is \$0.016 lower than the voter-approved rate, which provides the unused increment rate. For the 2021-2022 fiscal year, \$0.00698 of the \$0.016 unused increment rate will be added to the tax rate. The City has maintained the same tax rate, \$0.56302, since 2018.

Council also received a presentation on the Utility Fund Budget. The proposed Utility Bund Budget for FY 2021-2022 will maintain the current rate structure for water and sewer services. Budget presentations will continue in August and September with the recommended budget posted to the City website on September 3.

Council approved a resolution awarding the contract for Phase IV of the Street Improvement Project to Reynolds Asphalt & Construction Company for \$1,052,743.70. This is the final phase of the 2018 Street Bond Program and includes N. Clearwater Drive, S. Clearwater Drive, Scenic Drive, Rockland Drive, Hickory Ridge Drive, Springway Drive, and Pecan Street.

Council held a public hearing and approved an amendment to the Planned Development District for the District of Highland Village located at Briarhill Boulevard and FM 407. The applicant and owner, Zack Montana, requested an amendment to the development regulations relating to building elevations and building materials in order to change the paint color scheme for the exterior of all buildings within The District of Highland Village.

During the City Manager and Staff Reports, the [HVTV Update](#) included a Back to School update with School Resource Officers David Harney and Ben McKelvey, information on the upcoming Kolaches & Koffee at K-9 Kastle, and the August 21 Concert in the Park.

The City Council early work session and regular session is available on HVTV (Spectrum 16; Frontier 43) and via website streaming at www.highlandvillage.org/hvtv. The meetings are also available for on-demand viewing on the city [website](#).